



## Travelex Insurance Services and Berkshire Hathaway Travel Protection form Strategic Relationship

August 30, 2017 (Omaha, NE) – Travelex Insurance Services (Travelex) and Berkshire Hathaway Specialty Insurance Company's Berkshire Hathaway Travel Protection (BHTP) have formed a strategic relationship to provide innovative travel protection plans under the name of Travelex with the underwriting and claims services of BHTP.

This strategic relationship brings together the financial strength, product underwriting, and claims handling of BHTP with the extensive sales and marketing expertise and vast, long-standing travel provider network of Travelex, with the intent of bringing a high level of service, product innovation and claims handling expertise and expediency to travel professionals and their clients.

Dean Sivley, Berkshire Hathaway Travel Protection President, said: "My colleagues at BHTP and I are excited to be working with the great professionals at Travelex to continue our efforts to bring innovative solutions in the areas of product, claims and distribution to the travel insurance industry. By joining forces with Travelex, we have further committed ourselves to the travel insurance space and look forward to supporting the many great travel professionals that are part of the Travelex network."

Michael J. Ambrose, Travelex Insurance Services President and CEO, said: "We spent the last 21 years building a trusted reputation with some of the industry's most prestigious travel providers and thousands of entrepreneurial travel organizations. Travelex will continue to evolve and seek unique ways to provide the quality protection plans which meet the needs of today's travelers while providing the excellent service our clients expect."

Through this strategic relationship, customers of Travelex and BHTP will continue to have access to traditional and fixed benefit travel protection plans along with the exceptional, personal service they have come to expect and trust.

Berkshire Hathaway Travel Protection is the trade name for the travel protection products and services of Berkshire Hathaway Specialty Concierge, LLC, a subsidiary of Berkshire Hathaway Specialty Insurance Company, part of the National Indemnity group of insurance companies. Berkshire Hathaway Travel Protection created AirCare™ flight and other travel related protections. The ExactCare Value, ExactCare Extra, ExactCare, and AirCare™ products are underwritten by Berkshire Hathaway Specialty Insurance Company or National Liability & Fire Insurance Company. Visit bhtp.com for more information.

**Travelex Insurance Services**, a leading travel insurance provider in the United States, develops and distributes a comprehensive suite of travel protection products for travel agencies, tour operators, cruise lines, vacation clubs and timeshare operators. Headquartered in Omaha, Nebraska, Travelex Insurance Services was founded in 1996 when the Travelex Group purchased Mutual of Omaha Companies' travel insurance distribution services. Travelex Insurance Services became a subsidiary of Cover-More Holdings USA, Inc. in November 2016, which is a wholly owned subsidiary of Zurich Insurance Group Limited ("ZIG"), headquartered in Zurich, Switzerland. For more information: travelexinsurance.com.

Berkshire Hathaway Travel Protection Carol Mueller 715.295.9068 or 715.600.4598

Travelex Insurance Services Christine Buggy 402.505.7006 or 800.865.6068